

ACCA Paper F9 Question Analysis

	2007		2008		2009		2010		2011		2012		2013	
	Pilot	D	J	D	J	D	J	D	J	D	J	D	Jun	Dec
Funding of working capital	3				3	4				2	2		3	
Overtrading				2										
Cash management	3						1				2			
Receivables management	3	4	3	2			1	3		2		2	3	3
Inventory management (EOQ)		4	3					3	4			2		3
NPV with inflation and/or tax	4	2	4	3	2		3	1	1	1		1	1	1
Return on capital employed	4				2							1		
Payback period					2									
Lease or buy							1							4
Capital rationing							1			1				
Replacement							1	3			1			
Internal rate of return	4	2	4		2					1				
Risk and uncertainty		2							1	1	1			
Sources of finance			2	4	4			2	3		3	3	4	
Rights issue		3	2	1	4	3				4				
Dividend policy		3						4	3					
Theories of gearing	1				1				2					2
Weighted average cost of capital	1		1	3	1	2	2	4	2	3	4	3	2	2
Capital asset pricing model		1		3		2	4	1			4		2	2
Share / business valuation	1		2	1	1	2		4		3	4	4	4	
Market efficiency	1		2					2						
Forecasting exchange rates	2								4		3			
Foreign exchange risk management	2	4		4	3	3			4		3		3	
Interest rate risk				2								3		
Financial ratios	1		3					2			4	2		4

Please do read the following notes carefully:

- 1 The purpose of this table is to help you find which questions to practice for specific topics. Do not use this table to try and predict what will be in the next exam - the examiner does deliberately repeat topics!
- 2 The numbers in the columns are the question number in the exam. Many questions cover more than one area of the syllabus - that is why the same question number sometimes appears more than once,

